

Change in settlement with Nets (BBS)

On Friday September 24th, Nets will make changes in their settlement routines. In replacement of today's 2 daily settlements, an additional settlement will be added, making a total of 3 settlements per day. For our clients in BNP Paribas this will mean a prolonged cut off for domestic transactions in Norwegian kroner (NOK).

Existing cut offs:

Cut off	Settlement in Nets
Previous day 15h00	Morning settlement
11h30	Final settlement
15h00	Morning settlement following day

New cut offs:

Cut off	Settlement in Nets
Previous day 15h00	Morning settlement
10h30	Main settlement
13h30	Final settlement
15h00	Morning settlement following day

These changes will lead to a more efficient settlement of outgoing and incoming domestic payments in NOK. Incoming payments sent via the Main settlement can be expected to be visible on an account in BNP Paribas at 14h30. Incoming payments sent via the Final settlement can be expected to be visible on an account in BNP Paribas at 16h30.

Do not hesitate to contact the bank if you have any further questions.

Regards
BNP Paribas